PRESS RELEASE

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NELLSON PROMOTES FRANCIS RINFRET TO VICE PRESIDENT OF ANJOU OPERATIONS AND CLIENT LIAISON

(February 22, 2023) Anaheim, CA – Nellson, LLC (Nellson), a leading North American manufacturer of branded and private label nutritional bar and functional powder solutions, recently announced the promotion of Francis Rinfret to the position of Vice President of Nellson Operations in Anjou, Canada and Client Liaison. In his new role, Rinfret will oversee all manufacturing operations activities for the Anjou, Canada site working closely with his direct reports as well as on-site functional leaders. He will maintain his responsibilities as Client Liaison working to foster and strengthen customer relationships.

"It is a pleasure to recognize Francis Rinfret's contributions to Nellson's success and announce his promotion to Vice President, Anjou Operations and Client Liaison," said Jean Filion, Chief Executive Officer of Nellson. "In his previous role as Vice President, Global Supply Chain and Client Interface, Francis has been instrumental for many years in refining Nellson's supply chain systems and process improvements. He also led Nellson's efforts in developing strong operational ties with key customers in the nutrition/snack bar space. He brings a wealth of industry expertise to this role and has demonstrated outstanding operational leadership that will serve Nellson, as he ventures into managing our largest bar manufacturing facility."

"Throughout the extremely demanding supply chain situations across the market and around the world, Francis has delivered outstanding dedication to Nellson and maintained strong client relationships and supply chain performances," said Filion. "We look forward to reaching new levels of growth with Francis in his expanded role at our company."

"I am honored to transition into this new operations leadership role," said Francis Rinfret, Vice President of Nellson Operations in Anjou, Canada and Client Liaison. "The team at Nellson is very proud of our ability to provide customers with exceptional service, including increased leverage in sourcing. In my new role, I will remain committed to supporting our brand partners while contributing to the ongoing success of operations in Anjou and the company as a whole."

Francis Rinfret's career includes more than fifteen years of experience in the food industry along with a demonstrated track record of success in business planning, client interface, and supply chain development and management. He is a graduate in Marketing from Cégep de Saint-Laurent, Canada.

Visit www.nellsonllc.com for more information.

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About Nellson

Nellson, the leading full-service nutritional bar and powder provider in North America, is based in Anaheim, California with production locations in California, and Quebec. Founded in 1962, Nellson has over 60 years of diversified expertise in nutrition platforms for bars and powders, serving the sports performance, health and wellness, weight management, and medical nutrition market segments. Nellson offers formulation expertise, quality assurance, regulatory support, sourcing and supply chain, flexible production, and sales and marketing support.

About Kohlberg & Company

Kohlberg & Company is a leading private equity firm headquartered in Mount Kisco, New York. Since its inception in 1987, Kohlberg has organized nine private equity funds, through which it has raised over \$11 billion of committed equity capital. Over its 36-year history, Kohlberg has completed 85 platform investments and nearly 200 add-on acquisitions, with an aggregate transaction value in excess of \$30 billion. For more information, please visit www.kohlberg.com.